



INDIAN SCHOOL AL WADI AL KABIR

Class: VII	Department: SOCIAL SCIENCE	Year:2021-22
Worksheet No:14	Topic: Markets around us	

I	Answer the following: -	
1	Define the term 'Credit'.	
2	Who is a retailer?	
3	How chain of markets are set up?	
4	What do the terms 'wholesale' and 'retail' refer to?	
5	Why do we go to the market?	
6	Why is a weekly market called so? Explain.	
II	Fill in the blanks:-	
1	Weekly markets haveshops.	
2	A wholesale trader sells the goods to a.....	
3	In malls, we get both and goods.	
4	Traders are a link between and	
5	We can purchase goods through without going to the markets.	
III	State whether the given statements are true or false:-	
1	We have temporary and permanent shops in our neighbourhood.	
2	Shopping complexes are made in rural areas.	
3	Shops in the neighborhood provide goods even on credit.	
4	It is necessary to go to the market to purchase goods.	
5	A weekly market trader earns little compared to a regular shopkeeper.	
IV	Match Column A with Column B	
	Column A	Column B
	a. Retailer	1. People between producer and consumer
	b. Wholesaler	2. Goods are stored here
	c. Trader	3. Selling directly to consumer
	d. Godown	4. Buying and selling in large quantities
		5. Industry